



HOPKINS COUNTY INVESTMENT POLICY

May 24, 2021

Investment Officer's

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I. INVESTMENT AUTHORITY AND SCOPE OF POLICY

This policy serves to satisfy the statutory requirements of Local Government Code 116.112 and Government Code Chapter 2256 to define and adopt a formal investment policy. This policy will be reviewed and adopted by resolution at least annually according to Section 2256.005(e).

Funds Included

This investment policy applies to all financial assets of all funds of the County of Hopkins, Texas, at the present time and any funds to be created in the future and any other funds held in custody by the County Treasurer, unless expressly prohibited by law or unless it is in contravention of any depository contract between Hopkins County and any depository bank.

County's Investment Officer

In accordance with Sec. 116.112(a), Local Government Code and/or Chapter 2256, Sec. 2256.005 (f) and (g), the County Investment Officer, under the direction of the Hopkins County Commissioners Court, may invest County funds that are not immediately required to pay obligations of the County. The commissioners court shall designate by resolution one or more officers or employees as investment officer.

The designated investment officer(s) of the County shall attend training session meeting the requirements of Section 2256.008 of the Local Government Code within twelve months of assuming the duties of investment officer. Training must include education in investment controls, security risks, strategy risks, market risks and compliance with the Public Funds Investment Act of the State of Texas. If the investment officer has a personal business relationship with an entity, or is related within the second degree by affinity or consanguinity to an individual seeking to sell an investment to the County, the investment officer must file a statement disclosing that personal business interest-or-relationship with the Texas Ethics Commission and the Commissioners Court in accordance with Government Code 2256.005 (i).

In the administration of the duties of an investment officer, the person designated as investment officer shall exercise the judgment and care, under prevailing circumstances that a prudent person would exercise in the management of the person's own affairs but the governing body of the investing entity retains ultimate responsibility as fiduciaries of the assets of the entity. Unless authorized by law, a person may not deposit, withdraw, transfer, or manage in any other manner the funds of the investing entity.